

Watchstone Group plc

("Watchstone" or the "Company" or the "Group")

Lapse of the Final Offer by Polygon Global Partners LLP ("Polygon")

The Board of Watchstone Group Plc notes Polygon's announcement yesterday that the acceptance condition of its Final Offer has not been satisfied and that the Final Offer has now lapsed.

For further information:

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Each of WH Ireland and SPARK are authorised and regulated in the United Kingdom by the Financial Conduct Authority and are acting exclusively for Watchstone and no one else in connection with the Final Offer and will not be responsible to anyone other than Watchstone for providing the protections afforded to their clients or for providing advice in relation to the Final Offer, the contents of this document or any other matters referred to in this document.

In accordance with Rule 26.1 of the Takeover Code, a copy of this announcement will be available (subject to certain restrictions) on the Company's website at www.watchstonegroup.com by no later than 12 noon on 15 September 2021. The content of the Company's website is not incorporated into and does not form part of this announcement.

This announcement is not intended to and does not, constitute or form part of an offer, invitation or the solicitation of an offer to purchase, otherwise, acquire, subscribe for, sell or otherwise dispose of, any securities whether pursuant to this announcement or otherwise.