

**PRIVATE AND CONFIDENTIAL**

The Directors  
Watchstone Group PLC  
Highfield Court Tollgate  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3TY

3 September 2021

Dear Sirs,

**Mandatory Offer by Polygon Global Partners LLP for Watchstone Group PLC**

We consent to the publication by Watchstone Group plc (the "Company") of the Offeree Board Circular dated 3 September 2021 (the "Document") in connection with the mandatory offer by Polygon Global Partners LLP ("Polygon") for the entire issued and to be issued ordinary share capital of Company and the references to our name in the form and context in which they are included in the Document.

Yours faithfully



**Andrew Emmott**  
**Partner**  
**SPARK Advisory Partners**  
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